

**AUSTRALIAN COUNCIL OF NATIONAL TRUSTS**  
**ABN: 54 008 444 684**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2009**

	Note	2009 \$
<b>CLASSIFICATION OF EXPENSES BY NATURE</b>		
Revenues from ordinary activities	2	1,028,595
Employees benefits expense		(225,011)
Depreciation and amortisation expenses	3	(6,792)
Other expenses from ordinary activities		<u>(824,610)</u>
<b>(Deficit) / Surplus from ordinary activities</b>	3	<u><b>(27,818)</b></u>

The accompanying notes form part of these financial statements

**AUSTRALIAN COUNCIL OF NATIONAL TRUSTS**  
**ABN: 54 008 444 684**  
**BALANCE SHEET**  
**AS AT 30 JUNE 2009**

	Note	2009 \$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	6	313,160
Trade and other receivables	7	<u>7,878</u>
<b>TOTAL CURRENT ASSETS</b>		<b><u>321,038</u></b>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	8	<u>376,322</u>
<b>TOTAL NON-CURRENT ASSETS</b>		<b><u>376,322</u></b>
<b>TOTAL ASSETS</b>		<b><u>697,360</u></b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	9	843
Interest bearing liabilities	10	68
Short-term provisions	11	<u>5,788</u>
<b>TOTAL CURRENT LIABILITIES</b>		<b><u>6,699</u></b>
<b>NON- CURRENT LIABILITIES</b>		
Long Term Provisions	11	<u>4,803</u>
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b><u>4,803</u></b>
<b>TOTAL LIABILITIES</b>		<b><u>11,502</u></b>
<b>NET ASSETS</b>		<b><u>685,858</u></b>
<b>EQUITY</b>		
Reserves	5	235,093
Retained earnings	4	<u>450,765</u>
<b>TOTAL EQUITY</b>		<b><u>685,858</u></b>

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**AUSTRALIAN COUNCIL OF NATIONAL TRUSTS**  
**ABN: 54 008 444 684**  
**STATEMENT OF RECOGNISED INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 30 JUNE 2009**

<b>Retained Earnings</b>	<b>Note</b>	<b>2009</b> <b>\$</b>
Balance as at 1 July 2008	4	478,583
Profit (Loss) for the year		<u>(27,818)</u>
Balance at 30 June 2009		<u><b>450,765</b></u>

The accompanying notes form part of these financial statements

**AUSTRALIAN COUNCIL OF NATIONAL TRUSTS**  
**ABN: 54 008 444 684**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2009**

	<b>2009</b>
	<b>\$</b>
<b>Cash Flows From Operating Activities</b>	
Receipts from government, members and customers	1,041,089
Interest Received	17,972
Payment to Suppliers & Employees	<u>(1,118,230)</u>
<b>Net cash provided by (used in) operating activities</b>	<b><u>(59,169)</u></b>
<b>Cash Flows From Investing Activities</b>	
Payments for Equipment, Furniture & Fittings	<u>(8,834)</u>
<b>Net cash provided by (used in) Investing activities</b>	<b><u>(8,834)</u></b>
Net increase (decrease) in cash held	(68,003)
Cash at beginning of Financial Year	<u>381,163</u>
<b>Cash at end of year</b>	<b><u>313,160</u></b>

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**AUSTRALIAN COUNCIL OF NATIONAL TRUSTS**  
**ABN: 54 008 444 684**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2009**

**2009**

**\$**

**Notes to the Cash Flow Statement**

**Reconciliation of Cash**

Cash at the end of financial year as shown in the Cash Flow Statement is reconciled to the related items in the Income Statement as follows:

Term Deposit - H T Guerrier Fund	8,337
Deposits at Call	270,842
Cash at Bank and on Hand	<u>33,981</u>
	<u><b>313,160</b></u>

**Reconciliation of Net Cash Provided by Operating Activities to Surplus from Ordinary Activities**

Operating (Deficit) / Surplus	(27,818)
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**Non-cash Flows in Surplus (Deficit) from Ordinary Activities:**

Depreciation and amortisation	6,792
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**Changes in Assets and Liabilities:**

Decrease (Increase) in Receivables	(7,878)
Increase (Decrease) in Payables	(15,203)
Increase (Decrease) in Provisions	<u>(15,062)</u>

<b>Cash flows from operations</b>	<u><b>(59,169)</b></u>
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**AUSTRALIAN COUNCIL OF NATIONAL TRUSTS**  
**ABN: 54 008 444 684**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2009**

	<b>2009</b> <b>\$</b>
<b>2 Revenue</b>	
<b>Operating activities</b>	
Interest	17,972
Rendering of services	1,010,623
Other revenue	-
	<b>1,028,595</b>
<b>Interest from:</b>	
Westpac Banking Corporation Limited and Guerrier Bequest	<b>17,972</b>
 <b>3 Surplus from Ordinary Activities</b>	
Surplus form ordinary activities has been determined after:	
<b>Expenses:</b>	
Depreciation of non-current assets	
Depreciation - Land and Buildings	4,798
Depreciation - Equipment, Furniture & Fittings	423
Depreciation - Library	1,571
	<b>6,792</b>
<b>Total Depreciation</b>	<b>6,792</b>
<b>Remuneration of Auditor</b>	
Auditing or reviewing the financial report	5,155
Other services	2,000
	<b>7,155</b>
 <b>4 Retained Earnings</b>	
Retained Profit / (Loss) at the beginning of the financial year	478,583
Net Profit / (Loss) attributable to members of the company	(27,818)
	<b>450,765</b>
Retained surplus / (deficit) at the end of the financial year	<b>450,765</b>

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**AUSTRALIAN COUNCIL OF NATIONAL TRUSTS**  
**ABN: 54 008 444 684**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2009**

	<b>2009</b> <b>\$</b>
<b>5 Reserves</b>	
Asset revaluation reserve	227,493
H T Guerrier Fund	7,600
	<u><b>235,093</b></u>
<b>Asset revaluation reserve</b>	
Movements during the year:	
Opening Balance for the Year	227,493
Add increase in revaluation reserve during the year	<u>-</u>
	<u>227,493</u>
<b>H T Guerrier Fund</b>	
Movements during the year:	
Closing Balance for the Year	<u>-</u>
	<u>7,600</u>
<p>On 27 June 1973, an amount of \$7,605.40 was received by the company in accordance with the will of the late Mr H T Guerrier. This money was bequeathed with the intention that it be held in perpetuity and be used in the establishment and maintenance of Places of Beauty. The Council has resolved that the spirit of the bequest is best achieved by utilising income on the investment for the intended purposes while maintaining the principal.</p>	
<b>6 Cash and Cash Equivalents</b>	
Term Deposits - H T Guerrier Fund	8,337
Deposits at Call	270,842
Cash at Bank and on Hand	33,981
	<u><b>313,160</b></u>
<b>7 Trade and Other Receivables</b>	
CURRENT	
Sundry Debtors	<u><b>7,878</b></u>

The accompanying notes form part of these financial statements

**AUSTRALIAN COUNCIL OF NATIONAL TRUSTS**  
**ABN: 54 008 444 684**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2009**

	<b>2009</b> <b>\$</b>
<b>8 Property, Plant &amp; Equipment</b>	
Land and Building at Independent Market Valuation (June 2006)	355,000
Less: Accumulated Depreciation	<u>9,596</u>
<b>Total Land and Buildings</b>	<b><u>345,404</u></b>
Equipment, Furniture & Fittings - At Cost	123,118
Less: Accumulated Depreciation	<u>107,769</u>
	<b><u>15,349</u></b>
Art at Director's Valuation	<u>9,875</u>
	<b><u>9,875</u></b>
Library at Director's Valuation	31,417
Less: Accumulated Depreciation	<u>25,723</u>
	<b><u>5,694</u></b>
<b>Total Plant &amp; Equipment</b>	<b><u>30,918</u></b>
<b>Total Property, Plant &amp; Equipment</b>	<b><u>376,322</u></b>

**Movements in Carrying Amounts:**

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year

	Library	Office Premises	Equipment Furnit & Fittings	Art
	\$	\$	\$	\$
Balance at beginning of year	7,265	350,202	6,938	9,875
Add Purchases	-	-	8,834	-
Depreciation expense	<u>(1,571)</u>	<u>(4,798)</u>	<u>(423)</u>	<u>-</u>
<b>Carrying amount at the end of the year</b>	<b><u>5,694</u></b>	<b><u>345,404</u></b>	<b><u>15,349</u></b>	<b><u>9,875</u></b>

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**AUSTRALIAN COUNCIL OF NATIONAL TRUSTS**  
**ABN: 54 008 444 684**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2009**

	<b>2009</b> <b>\$</b>
<b>9 Trade and Other Payables</b>	
CURRENT	
Membership Levies Payable to State Bodies	-
Payroll & Superannuation Liabilities	-
Trade Creditors	843
Net GST Payable	-
	<b>843</b>
<b>10 Interest Bearing Liabilities</b>	
CURRENT	
Corporate Credit Card	68
	<b>68</b>
<b>11 Provisions</b>	
CURRENT	
Annual Leave	5,788
	<b>5,788</b>
NON-CURRENT	
Long Service Leave	4,803
	<b>4,803</b>
Aggregate Employer Entitlement Liability	10,591
	<b>10,591</b>
Number of employees at year end	4
	<b>4</b>
<b>12 Contributed Equity</b>	

The articles of association provide that if the company is wound up each member is required to contribute a maximum of \$20 towards any outstanding obligations of the company. At 30 June, the number of members was 9 (2008 : 9).

**AUSTRALIAN COUNCIL OF NATIONAL TRUSTS**  
**ABN: 54 008 444 684**  
**ITEMISED PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2009**

	<b>2009</b> <b>\$</b>
<b>INCOME</b>	
Government Grants	911,000
Levies	96,461
Publications	212
Handling Fees	2,950
Interest Received	17,972
Other Revenue	—
	<b>1,028,595</b>
<b>EXPENDITURE</b>	
Assets under \$300	462
Auditor's Remuneration	7,155
Bank Charges	3,673
Body Corporate Fees	5,244
Cleaning	105
Consultation and Secretarial Fees	17,445
Depreciation - Buildings	4,798
Depreciation - Equipment, Furniture & Fittings	423
Depreciation - Library	1,571
Electricity & Water	2,758
General Office Supplies	2,608
International Issues- INTO	5,646
Government Grants paid to states	624,664
Grant Expenditure - Endangered Places Program	10,718
Grant Expenditure - EPBC Expenses	1,000
Grant Expenditure - Bali Kuna	3,257
Guerrier Bequest Program	1,000
Legal and Corporate Expenses	3,409
Insurance	5,719
Marketing Initiatives	4,554
Long Service Provision	4,801
Postage & Freight	2,214
Printing & Stationery	4,879
Rates & Land Taxes	2,501
Repairs & Maintenance	3,030
Salaries & Wages	205,305
Staff Recruitment Costs	18,194
Staff Training and Conferences	145
Subscriptions & Newspapers	3,219
Superannuation Contributions	19,561
Telephone & Facsimile	5,239
Travelling Expenses	61,089
Trust News Subsidy	20,000
Website Upgrade	27
	<b>1,056,413</b>
<b>(Deficit) / Surplus from Ordinary Activities</b>	<b>(27,818)</b>

The accompanying notes form part of these financial statements

**2008**

**\$**

424,776

(242,630)

(7,370)

(158,172)

**16,604**

**2008**

**\$**

381,163

-

**381,163**

374,280

**374,280**

**755,443**

14,436

1,673

25,658

**41,767**

-

-

**41,767**

**713,676**

235,093

478,583

**713,676**

**2008**

**\$**

461,979

16,604

---

**478,583**

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**2008**

**\$**

401,823

23,143

(404,104)

**20,862**

-

-

20,862

360,301

**381,163**

**2008**  
**\$**

8,550  
314,696  
57,917  
**381,163**

16,604

7,370

190  
(12,674)  
9,372  
**20,862**

**2008**

**\$**

22,953

401,736

87

---

**424,776**

---

**22,953**

4,798

997

1,575

---

**7,370**

---

5,640

2,000

---

**7,640**

---

461,979

16,604

---

**478,583**

---

**2008**

**\$**

227,493

7,600

**235,093**

106,903

120,590

227,493

-

7,600

8,550

314,696

57,917

**381,163**

-

**2008**

**\$**

355,000

4,798

---

**350,202**

114,284

107,346

---

**6,938**

---

9,875

---

**9,875**

31,417

24,152

---

**7,265**

---

**24,078**

---

**374,280**

**Total**

**\$**

374,280

8,834

(6,792)

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**376,322**

**2008**

**\$**

12,494

458

1,516

(32)

**14,436**

**1,673**

**25,658**

-

**25,658**

**4**

**2008**

**\$**

282,504

112,841

1,283

5,108

22,953

87

---

**424,776**

-

7,640

4,071

5,244

197

310

4,798

997

1,575

2,037

1,963

-

-

9,186

-

2,000

4,000

-

7,098

8,227

-

1,722

4,238

2,490

4,612

223,369

7,053

227

4,092

19,034

4,849

56,029

20,000

1,114

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**408,172**

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**16,604**